

INCAP

SOLUTIONS



...In this world nothing can be said to be certain, except death and taxes are the famous words of Benjamin Franklin, but no one ever plans for the ‘in-betweens’ situations where an individual is unable to make certain decisions due to temporarily or permanent incapacitation.”

To plan for such possibilities, it is important to carry out a self-evaluation by examining the checklist overleaf.

Q1. Do you have plans in place if you become incapacitated?

Yes

No

Q2. Is there one individual who you do not wish to leave benefits of your assets?

Yes

No

Q3. Are you single?

Yes

No

Q4. Is there anyone appointed or authorized to access your assets (real, personal or financial) if you become incapacitated?

Yes

No

Q5. Do you have certain preferences regarding your health management?

Yes

No

- Q6. Is there an appointed or authorized person to make medical decisions for you if you are unable to do so?
- Yes*
 No
- Q7. Is there an appointed or authorized person to make financial decisions for you if you are unable to do so?
- Yes*
 No
- Q8. Would you feel indifferent if your Estate were to be subject of litigation in court after you pass away?
- Yes*
 No

Scorecard

Number of <i>YES</i>	
Number of <i>NO</i>	

**Please check overleaf for your result*

Result

If you *scored 1-3 Yeses*, you are in **Critical** need of Incap Solutions

If you *scored 4-5 Yeses*, your requirement for Incap Solutions is **not Critical**

If you *scored 6-7 Yeses*, Incap Solutions is **not required**

What is Incap Solution?

Incap Solutions is a service which enables you to plan for the “in-between” situations whereby an individual is temporarily or permanently incapacitated and is unable to make personal medical decisions or financial decisions. Incap Solutions employs the use of Medical and Financial Power of Attorney.

A power of attorney is an important estate planning tool through which a person (often known as the principal, grantor or donor) grants certain powers to another person known as the agent, donee or attorney-in-fact. While executing a power of attorney (otherwise known as the POA), the principal could determine the magnitude of power to be granted to the attorney-in-fact, by either authorizing the attorney to deal with only a particular subject matter relating to the principal (a specific power of attorney) or to handle most/all of the principal's matters (a general power of attorney).

Typically, a power of attorney would terminate upon the death of the principal, there are cases whereby the principal is neither dead nor functional. A Durable power of attorney would be useful in such instances where the principal becomes incapacitated.

Advantages of Incap Solutions

1. Having the advantage of having a trustworthy individual or institution to take charge of financial and medical decisions.
2. Management of one's affairs is not stalled as a result of his or her incapacitation.
3. Avoidance of losses during the incapacitation period as the assets are tended to by the agent.
4. Mitigation of conflict between family members or employees.
5. Ability to regain control of one's assets upon recovery.
6. Benefit of clear-cut decision making by the agent on behalf of the incapacitated person.

Your Preference

**Please tick the service(s) of your preference*

- Medical Power of Attorney
- Financial Power of Attorney
- Living Will