

A photograph of a young boy and girl in school uniforms. The boy is on the left, wearing a grey sweater over a white collared shirt. The girl is on the right, wearing a green and white striped school uniform. They are both looking down at a book or paper held by the girl. The background is a warm, orange-toned gradient.

Education Trust Creation Form

1. Please state the purpose/objective of the Trust

2. Proposed name of Trust

3. Confirm Settlor Details

4. Please state initial settled assets to be provided

5. Is funding in instalment or lump sum? Lump sum Instalment

6. Is Life Insurance plan for the Settlor (for the benefit of the beneficiaries) to be included?

Yes No

If yes, please tick applicable sum assured

₦ 5,000,000.00 ₦ 50,000,000.00
 ₦ 10,000,000.00 ₦ 100,000,000.00
 ₦ 20,000,000.00

8. Confirm the Settlor has the capacity to transfer assets to the trust specified under points 4, 5 and 6 above? Yes No

9. State any preference that you wish the Trustees to consider in the proposed management of any of the assets detailed in 4, 5 and 6:

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10. Is the Settlor to be included as a beneficiary?

 Yes No

Other beneficiaries:

Name: _____ Address: _____ _____ Date of Birth: _____ Relationship to Settlor: _____
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Name: _____ Address: _____ _____ Date of Birth: _____ Relationship to Settlor: _____
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Name: _____ Address: _____ _____ Date of Birth: _____ Relationship to Settlor: _____
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Relationship to Settlor: _____

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Address: _____

Date of Birth: _____
Relationship to Settlor: _____

Name: _____
Address: _____

Date of Birth: _____
Relationship to Settlor: _____

11. Client Due Diligence

11.1. For an Individual:

a. One current document evidencing identity:

- International Travel Passport or
- Armed forces identity card
- Driving licence bearing photograph and signature
- Government issued National Identity card bearing photograph and signature

b. One document evidencing residential address (any of the following not more than three months old):

- Utility Bill (preferred evidence)
- Recent mortgage statement from a recognised lender
- Tenancy agreement

c. One original reference:

- Bank references must be on official letter headed paper and addressed to ARM Trustees Limited, 1 Mekunwen Road, Ikoyi, Lagos, Nigeria.

11.2. For a Company:

Where the Settlor of the Trust is a corporate body, the following documentation is required, together with 11.1.a to 11.1.c above:

- a. Certificate of Incorporation and any certificate on change of name (certified true copies)
- b. Details of the registered office and place of incorporation
- c. Memorandum and Articles of Association (certified true copies)
- d. List of directors, shareholders and beneficial owners
- e. Copy of the latest Accounts (certified true copies)

11.3. For a Trust/Settlement/ Foundation:

Where the Settlor of a Trust is another Trust, Settlement or Foundation, the following documentation is required together with 11.1.a to 11.1.c above:

- a. Trust/Settlement/Foundation Deed showing names of the trustees, date of and signature pages (certified true copy)
- b. In relation to all Trustees, the information/documentation at 11.1.a and 11.1.b above
- c. In relation to the Settlor, the information/documentation at 11.1.a to 11.1.c above
- d. In relation to the Protector, if any, the information/documentation at 11.1.a and 11.1.b above
- e. Confirmation that there are no anonymous Principals
- f. Nature and purpose of the Trust, and level of activity
- g. Copy of the latest Accounts, if any (certified true copies)

***NOTE:** A certified copy is a copy of an original document which has been certified as a true copy by a Lawyer, Notary Public or Commissioner for Oaths, or Chartered Accountant.

Each certification should include:

- The words certified as a true copy of the original
- Date the Certification was made
- Signature of the certifying officer
- Name, address and occupation of the certifying officer legibly printed below the signature

12. Declaration

I, the undersigned, declare and affirm to you that:

- a. Such funds and/or property as I may introduce to you initially and in future will be from lawful sources and will not represent either directly or indirectly, in whole or in part the proceeds of any form of criminal conduct. I also agree to provide you with source of funds documentation as you may require at any time in the future.
- b. That I have taken the appropriate fiscal and other professional advice on the legality of the structure to be administered by you and the settlement of funds/property into the structure.
- c. That I will discharge any and all of my fiscal obligations by making all necessary representations to the relevant fiscal authorities, truthfully.
- d. That I have never been declared bankrupt, that I am solvent at the time of making this declaration and that I will not be insolvent or bankrupt after settling my funds/property with you.
- e. That if at any stage during my relationship with you I am rendered insolvent or declared bankrupt or I contemplate entering into a voluntary arrangement with my creditors, I will notify you in writing immediately.
- f. That such funds/property as I will settle with you either now or in the future will be free from any restraint, mortgage or any other form of legal encumbrance including any encumbrance prescribed by equity, unless otherwise notified to you in writing by me.
- g. That I agree with your fees for the provision of the services that I have requested of you and that I will ensure you are paid such fees, whether from the assets of the Trust or otherwise.
- h. That all of the information provided herein is true and to the best of my knowledge and belief at the time of submission and that there are no other facts of which ARM Trustees Ltd should be aware.

I also authorise you to take up such references and to conduct such due diligence as you deem to be appropriate.

Signature of Client:

Name of Client:

Date:

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FOR OFFICIAL USE ONLY

DOCUMENT CHECK LIST

- PASSPORT PHOTOGRAPH
- COPY OF PICTURE PAGE OF INTERNATIONAL PASSPORT OR OTHER EVIDENCE OF IDENTITY
- PROOF OF PERMANENT RESIDENTIAL ADDRESS (*e.g utility bill, lease agreement etc*)
- PROFESSIONAL/BANK REFERENCE (*Confirming address & indicating satisfactory business relationship*)
- DETAILS OF NATURE AND SOURCE OF WEALTH

ALL THE ABOVE DOCUMENTS SHOULD ACCOMPANY THIS FORM

ARM Trustees Limited
1 Mekunwen Road, Ikoyi, Lagos

Tel: 01 271 5000 | 0909 997 6779

Email: info@armtrustees.com

www.armtrustees.com



ARM Trustees, a wholly owned subsidiary of
ARM Traditional Asset Management Company Limited.